

Quiz 2

Name _____ Period _____

1. Should you have a credit card? _____
2. Give 3 reasons why or why not.

3. Do you want an annual fee? Why or why not? _____
4. Do you want a low or high interest rate? _____
5. Who is responsible to pay the bill if your card is lost or stolen and you don't report it?

6. How much do you have to pay if you report it? _____
7. What happens to your rate if you miss a payment? _____
8. What is the Rule that tells how fast your money doubles? _____
9. How long would it take for your money to double if you invest it at:
 - a. 3% _____
 - b. 8% _____
 - c. 12% _____
10. Why should you begin investing early? _____
